



Michigan's Future:
Jobs, Talent, and
the Economy

Michigan's Future: Key Findings on Jobs, Talent, and the Economy

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Citizens Research Council of Michigan

Growing Michigan Together Council Meeting
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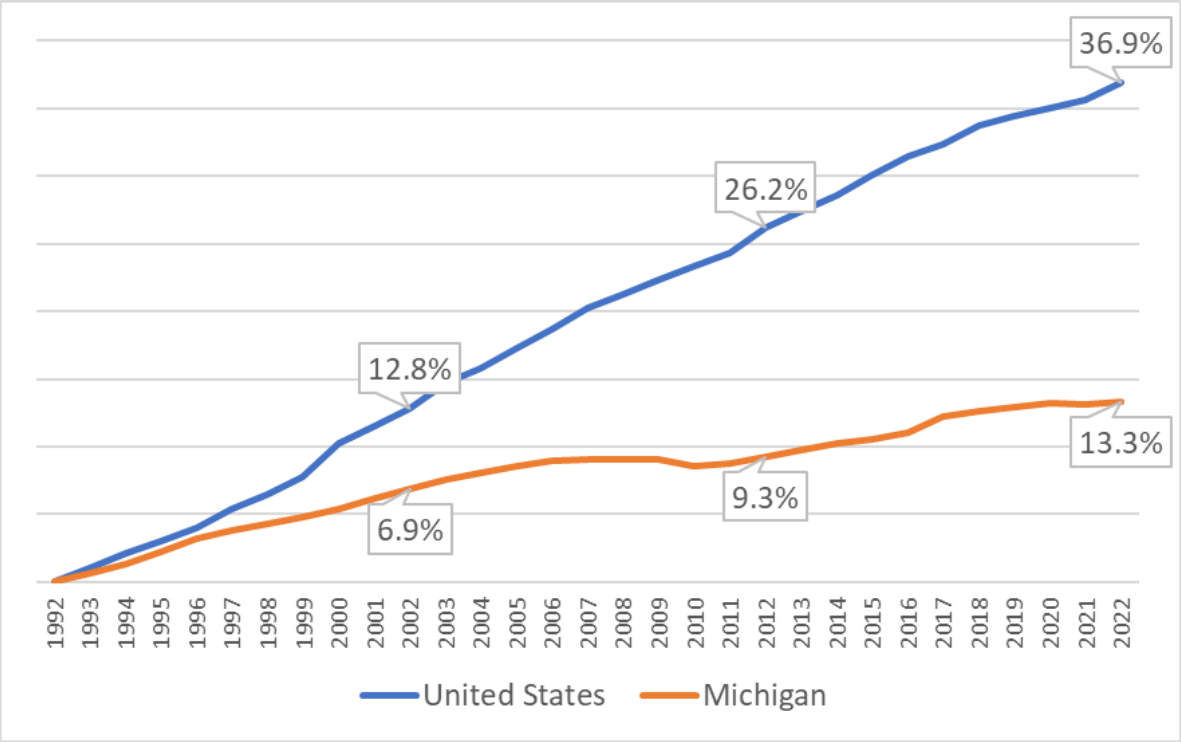
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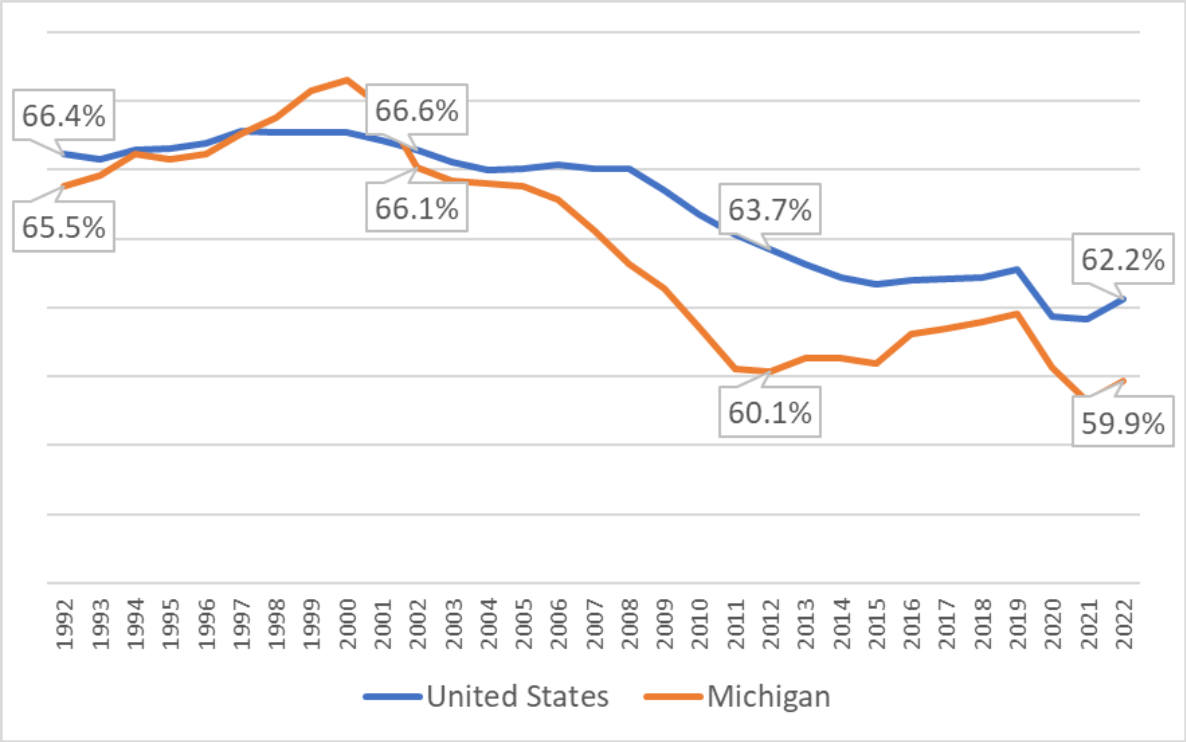
Population and Michigan's Workforce

Sluggish Growth in Working Population Exacerbated by Labor Force Participation

Civilian Noninstitutional Population (16+)



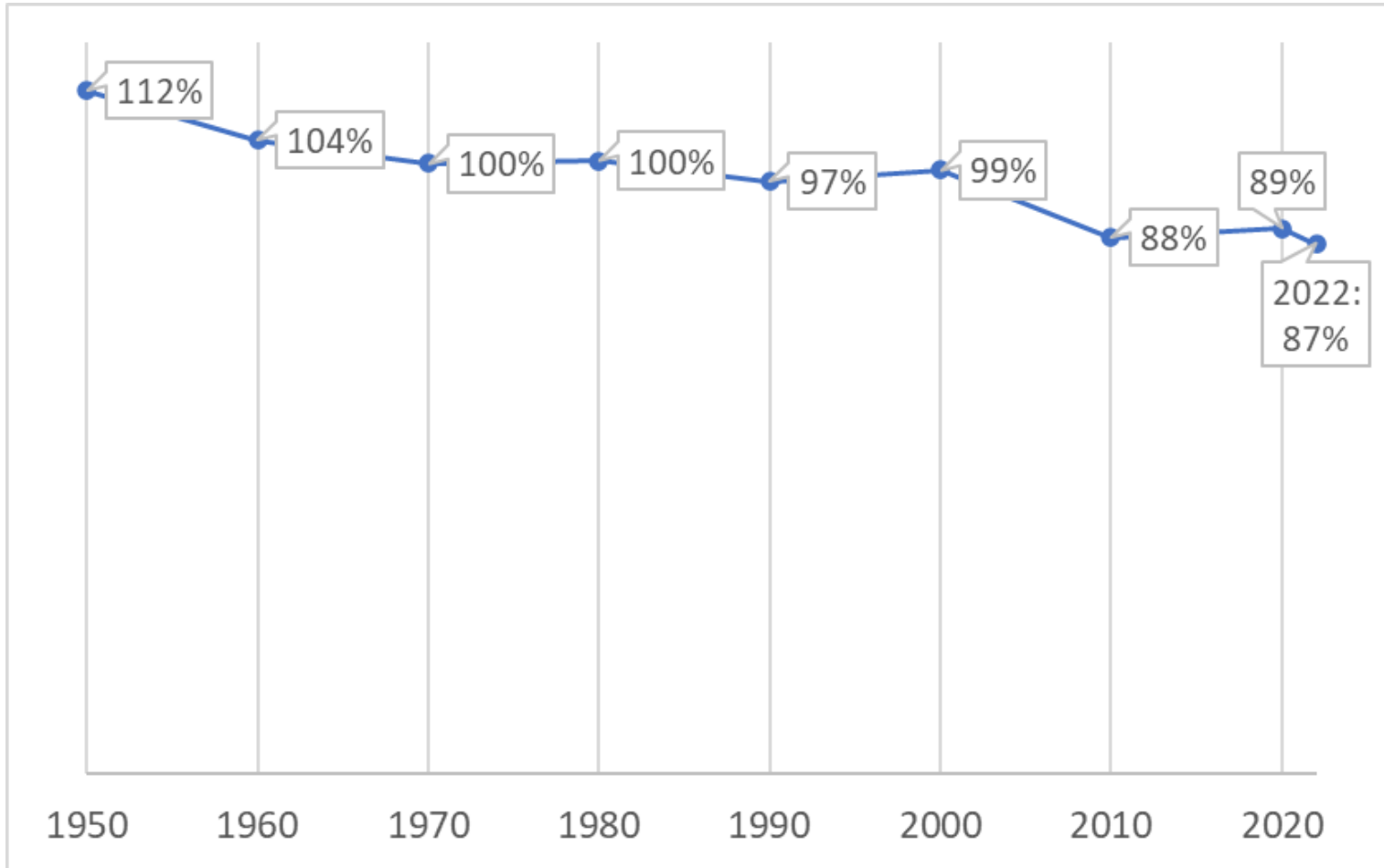
Labor Force Participation Rate



Source: U.S. Bureau of Labor Statistics

Personal Income Per Capita in Michigan

as a Percent of U.S. Level



Source: Calculations based on U.S. Bureau of Economic Analysis data

Key 2021 Income Measures

Data suggests Michigan has gotten poorer relative to the nation

Real Per Capita Personal Income (in 2012 dollars)

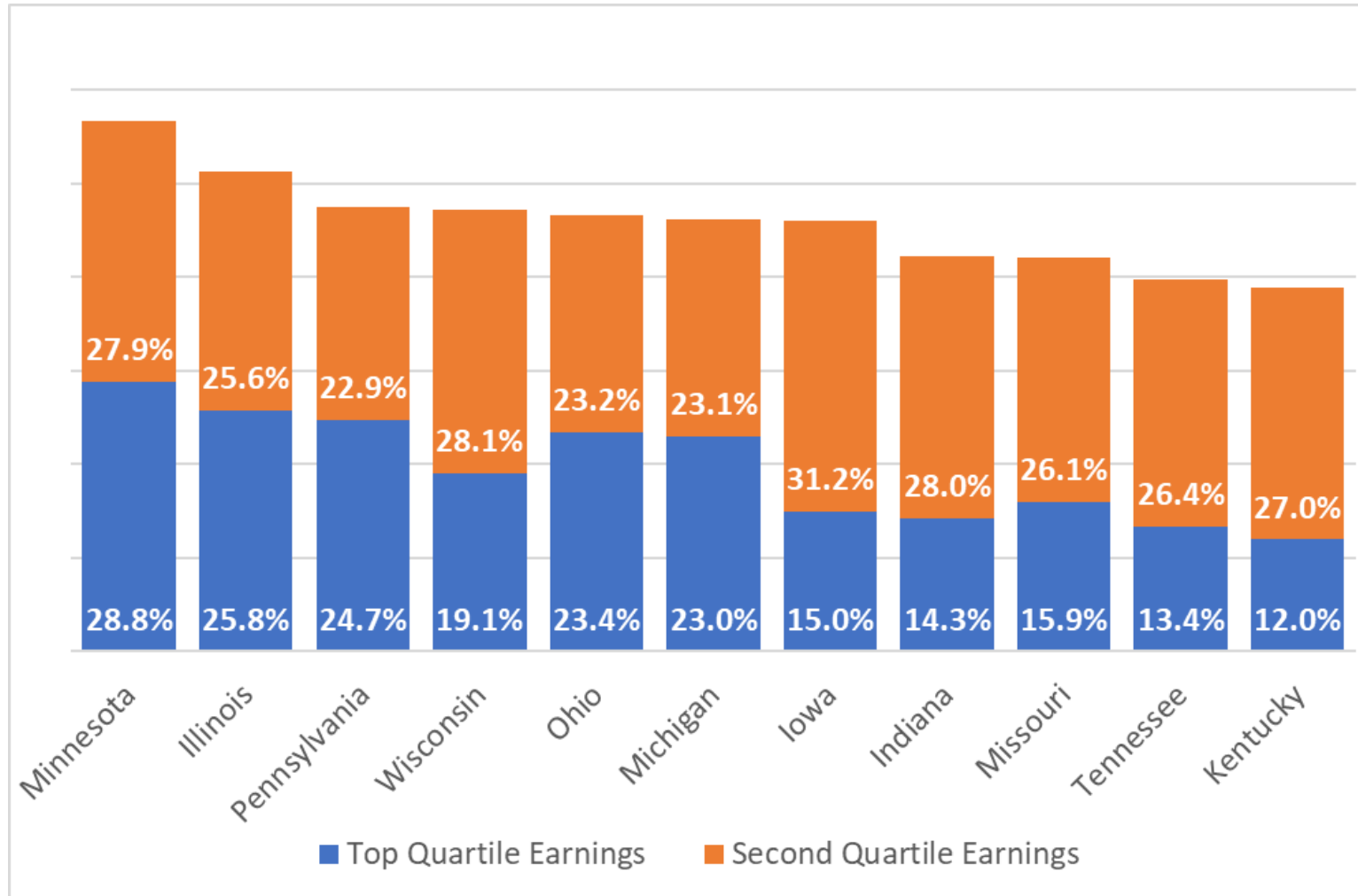
- United States: \$55,477
- Michigan: \$51,996
- Michigan ranked 34th among the states

Real Median Household Income

- United States: \$70,784
- Michigan: \$64,488
- Michigan ranked 34th among the states

Employment and Earnings Across Midwest States

Percent of Jobs Paying Above Median National Earnings



Only two Midwest states had more than half of all jobs with pay above the national median (Minnesota and Illinois) in 2021

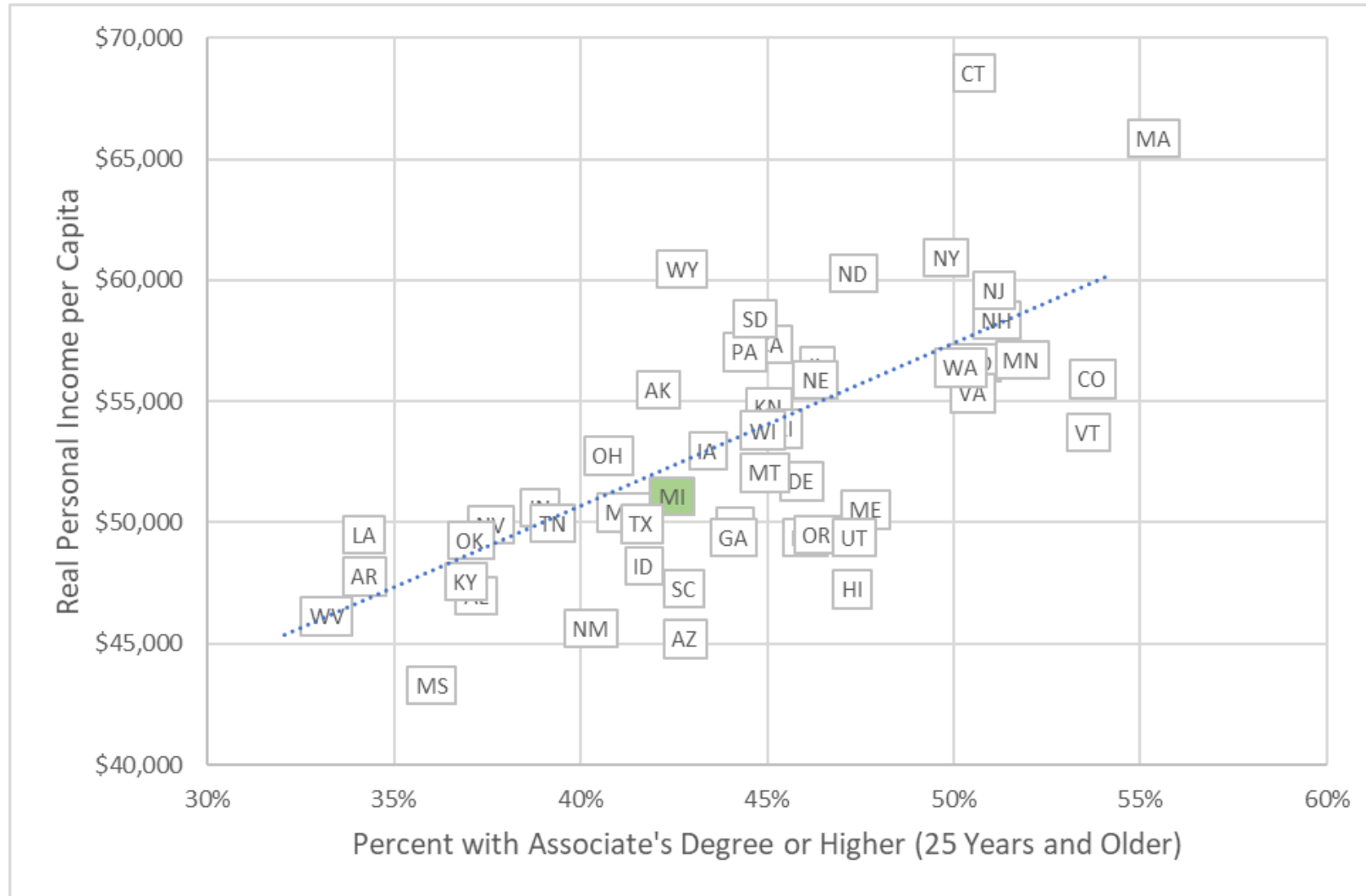
Report discusses key factors:

- Employment shift out of traditionally high-wage manufacturing jobs
- Generally stagnant wage growth in manufacturing jobs

Source: U.S. Bureau of Labor Statistics, Occupational Employment and Wage Statistics

Economic Prosperity Tied to Workforce Skills

Educational Attainment and Income by State



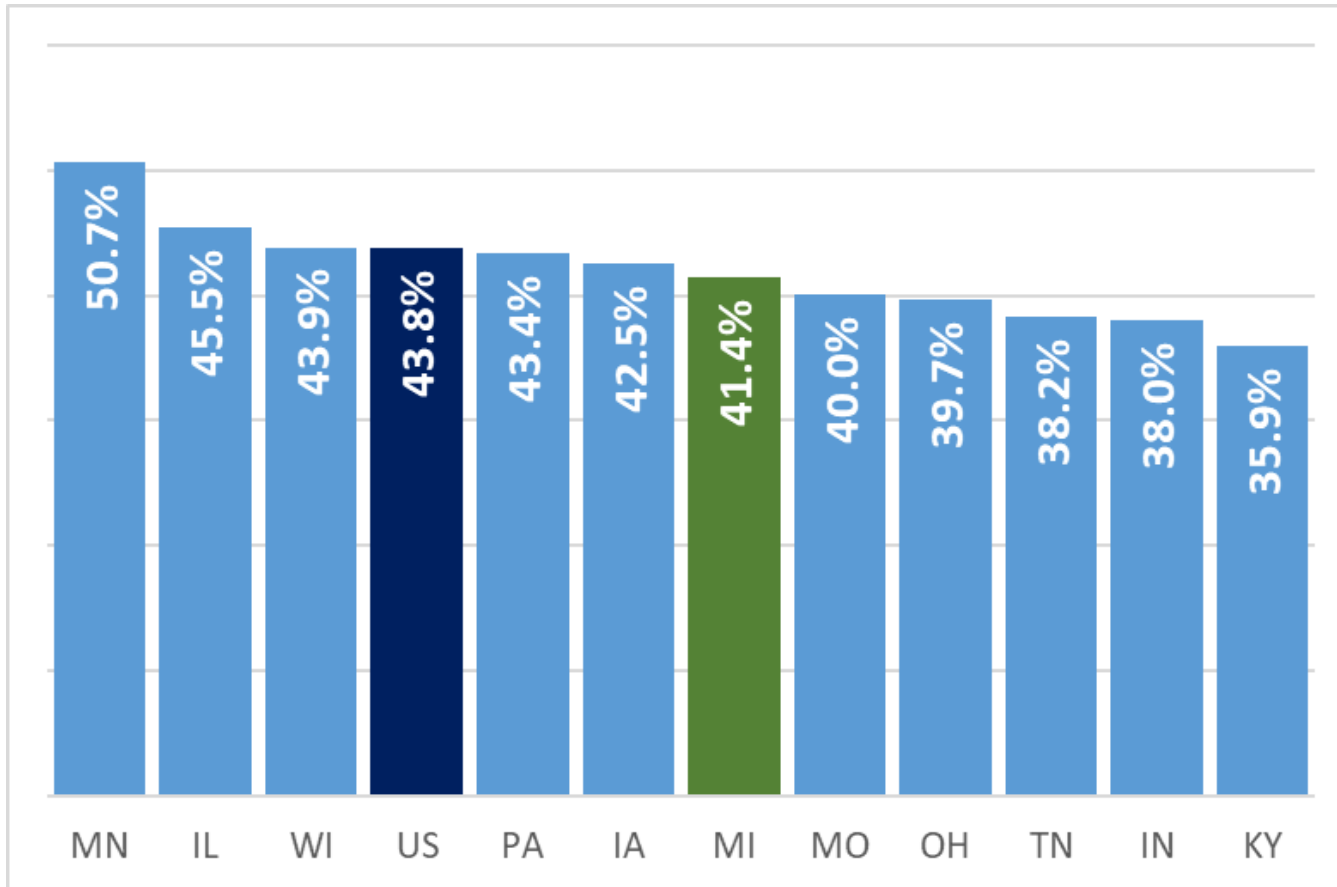
Statistical trend line suggests that a **1% increase in educational attainment correlates with a \$671 increase in real per capita income.**

Sources:
Educational attainment from 2021 American Community Survey, One-Year Estimates

Real personal income from U.S. Bureau of Economic Analysis.

MI Educational Attainment is Below Average

Percentage of Population with at Least Associate's Degree (25 Years and Older)



Source: American Community Survey, 2021 One-Year Estimates

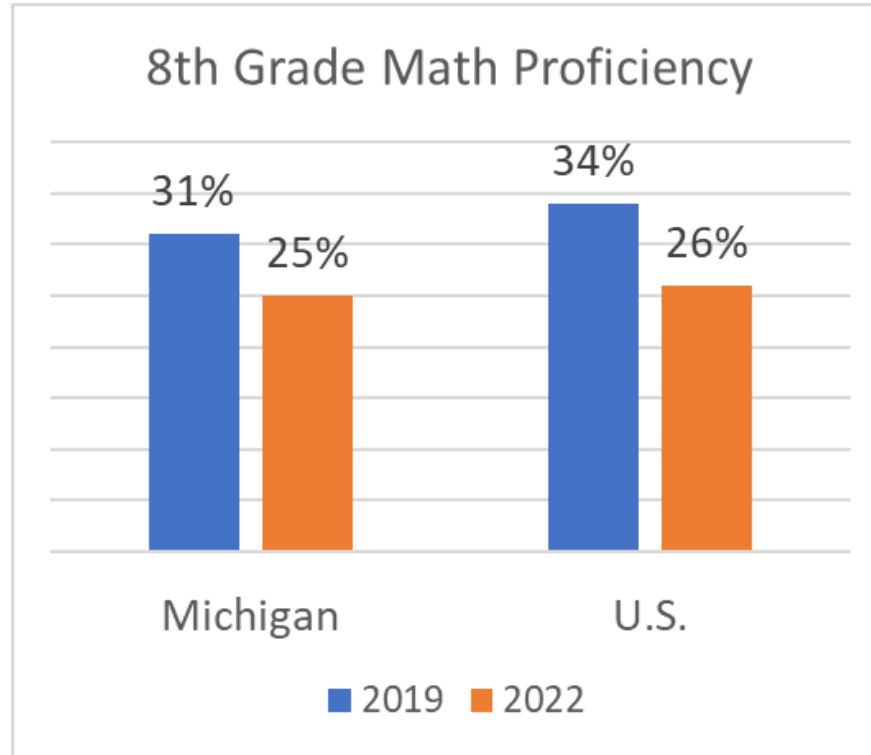
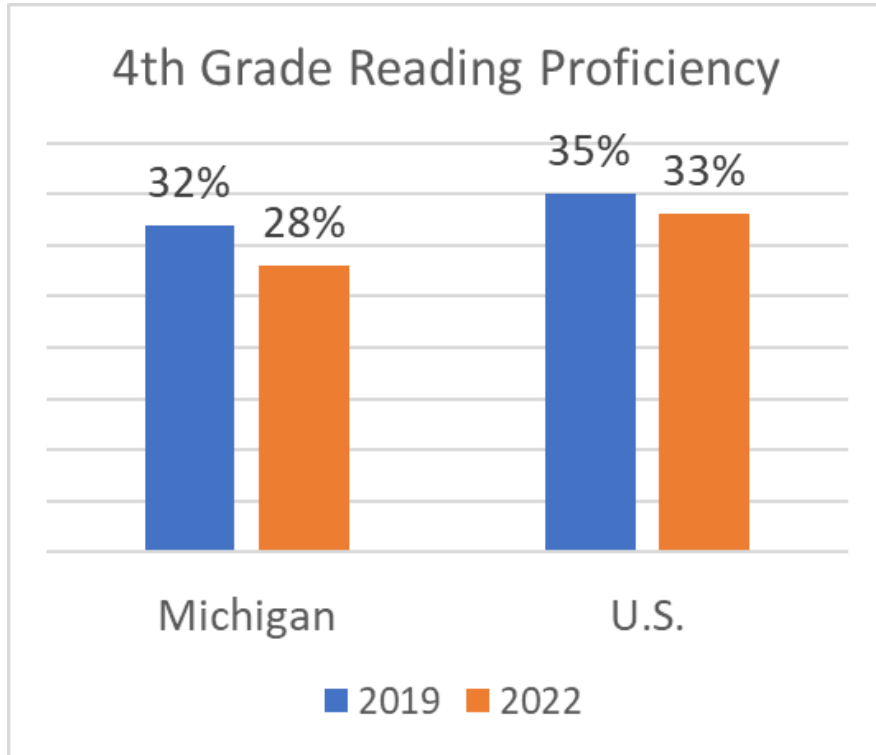
Associate's degree or higher

- MI ranks 34th among all states

Bachelor's degree or higher

- MI ranks 33rd among all states
- US: 35.0% in 2021
- MI: 31.7% in 2021

Challenge: K-12 Learning Proficiency is Low



Michigan's Rank vs 10 Midwest Neighbors

8th Grade

Reading: 9th (tie)

Math: 8th (tie)

4th Grade

Reading: 11th

Math: 11th

Source: U.S. Department of Education, National Assessment of Educational Progress.

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