

Michigan's Prosperity is Generation Z Driven

Presentation by Lou Glazer



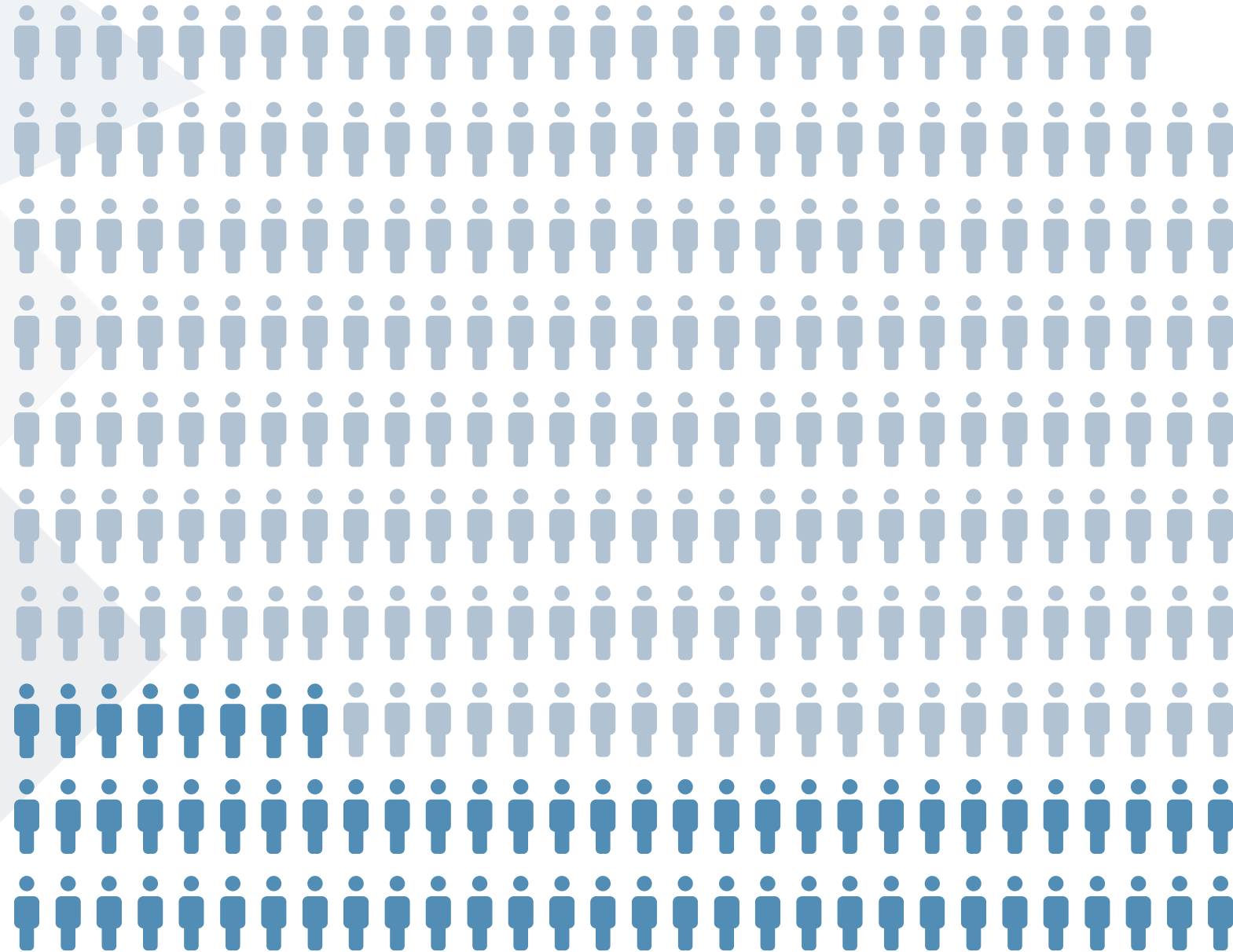
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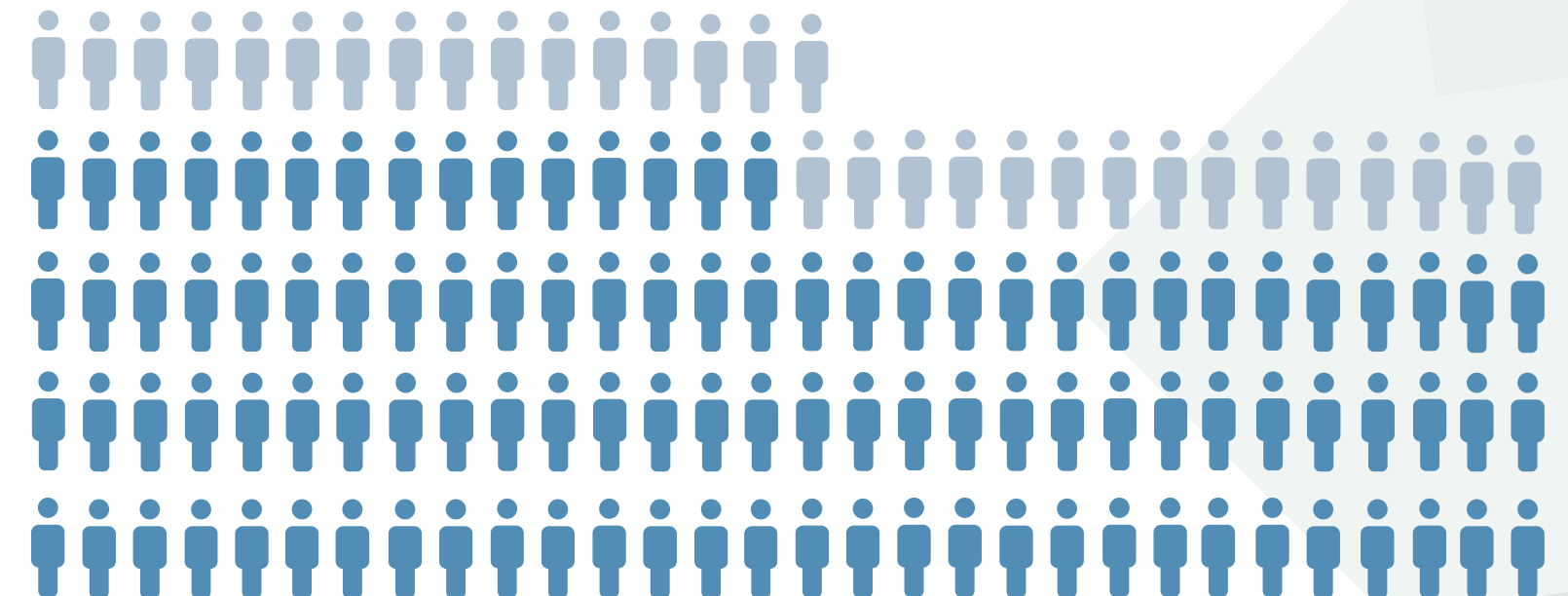
Michigan Labor Market Realities



Six in ten Michigan jobs pay less than low middle-class wages.



One in four low B.A. attainment occupation jobs pay low middle-class wages.



Three in four high B.A. attainment occupation pay low middle-class wages.

Top per capita income non energy extraction states

	2022 Per Capita Income Ranking	2021 B.A. Attainment 25 and Older	2021 B.A. Attainment 25-34 Years Old	2021 Information Industry Earnings Per Capita
CONNECTICUT	1	6th	6th	3rd
MASSACHUSETTS	2	1st	1st	2nd
NEW JERSEY	3	4th	2nd	6th
NEW YORK	4	9th	4th	1st
CALIFORNIA	5	16th	16th	4th
WASHINGTON	6	10th	13th	5th
NEW HAMPSHIRE	7	8th	8th	9th
COLORADO	8	2nd	5th	8th
MARYLAND	10	5th	10th	12th
ILLINOIS	12	11th	10th	11th
MICHIGAN	38	32nd	30th	30th



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The information industries are Information, Finance and Insurance, Professional and Technical Services, and Company Management.



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**Where young talent goes, high growth,
high-wage, knowledge-based enterprises
follow, expand, and are created.**





Focusing on traditional economic development priorities while failing to concentrate young talent in the state will ensure Michigan remains a permanently low-prosperity state.



Top Ten Regions for All Movers

- | | | | |
|---|-----------------|----|---------------------|
| 1 | New York City | 7 | Denver |
| 2 | Los Angeles | 8 | San Fransisco |
| 3 | Washington D.C. | 9 | Dallas |
| 4 | Atlanta | 10 | Houston |
| 5 | Seattle | 33 | Detroit |
| 6 | Chicago | 61 | Grand Rapids |

Top Regions for Top Quartile Movers

- | | | | |
|---|-----------------|----|---------------------|
| 1 | New York City | 7 | Denver |
| 2 | Los Angeles | 8 | Seattle |
| 3 | Washington D.C. | 9 | Dallas |
| 4 | Chicago | 10 | Austin |
| 5 | San Fransisco | 30 | Detroit |
| 6 | Boston | 54 | Grand Rapids |

“

For cities to have sustained success, they must compete for the grand prize: intellectual capital and talent. I have long believed that talent attracts capital far more effectively and consistently than capital attracts talent. Economists may not say it this way but the truth of the matter is: being cool counts. When people can find inspiration in a community that also offers great parks, safe streets and extensive mass transit, they vote with their feet.

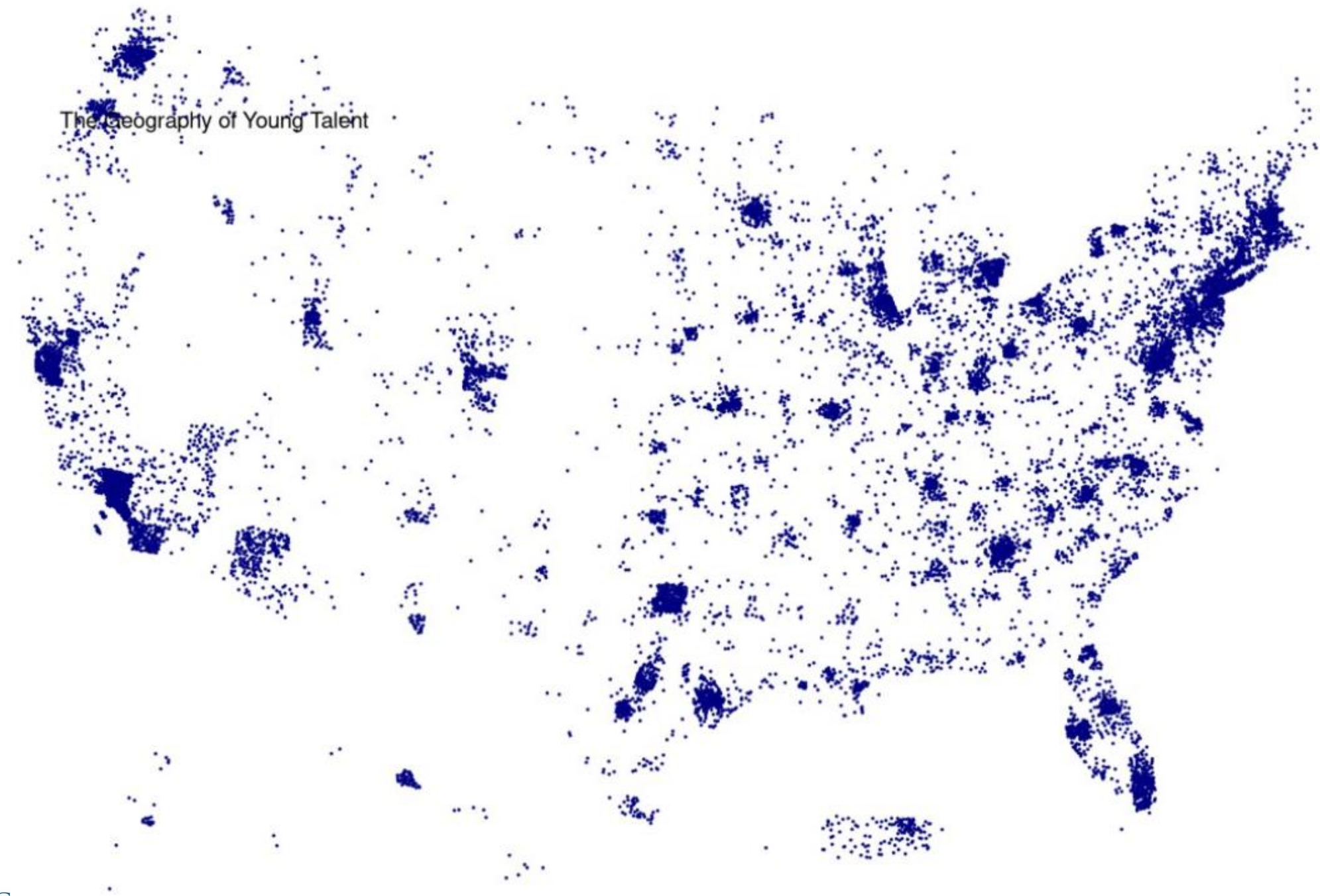
-Michael Bloomberg, Financial Times, 2012

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Mountains and oceans have
become secondary to
downtown amenities.

-Tami Door, Downtown Denver Partnership

1 dot = 1,000 25-34 year olds with a B.A. - United States



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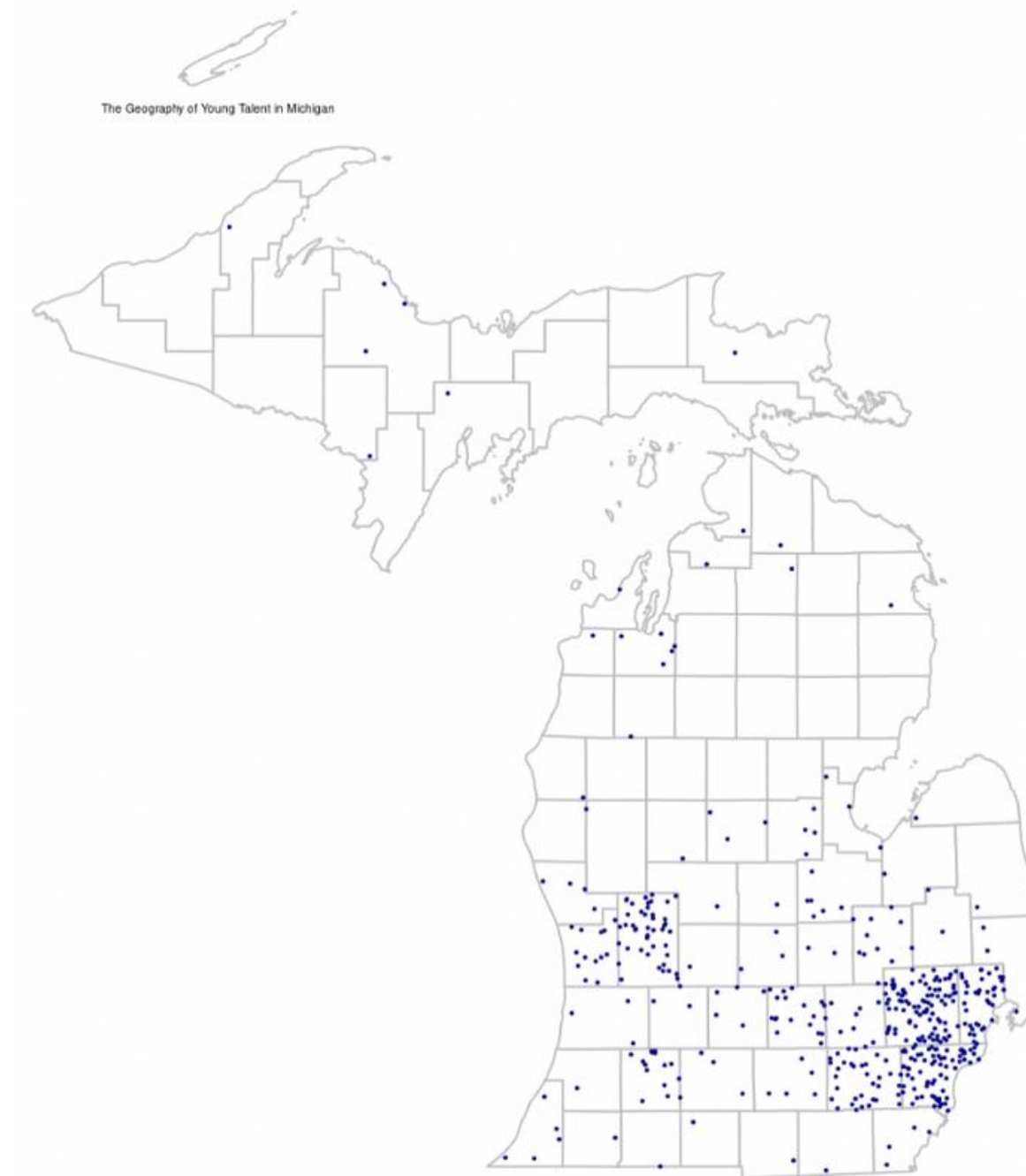
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For Michigan to become a high-prosperity state once again we need great schools along with great cities.





There is no racial equity or economic mobility agenda that can succeed without a substantial increase in B.A. attainment of non-affluent students.



1 dot = 1,000 25-34 year olds with a B.A. - Michigan



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The most powerful levers for expanding Michigan's economic opportunity:

- Create transit-rich, vibrant central cities that are competitive with America's young adult talent magnet regions.
- Create schooling from birth through college that substantially increases Michigan student's four-year degree attainment.



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**Either Michigan gets younger
and better educated or
Michigan will get poorer.**

Questions?

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